For Immediate release:

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Republic Airways Reports a 49% Increase in September 2006 Traffic

Indianapolis, Indiana, (October 4, 2006) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for September 2006. The company generated 535 million revenue passenger miles (RPMs), a 49% increase over the same month last year, while available seat miles (ASMs) increased to 799 million, a 45% increase. Block hours were 48,771 in September 2006, a 28.8% increase over September 2005. Load factor was 66.9% versus 65.0% in September 2005. A total of 1,042,867 passengers were carried during the month, a 42.8% increase over the same month last year.

September

	2006	2005	Change
RPMs (000s)	534,827	358,973	49.0%
ASMs (000s)	799,018	552,099	44.7%
Block Hours	48,771	37,879	28.8%
Load Factor	66.9%	65.0%	1.9 pp
Passengers	1,042,867	730,543	42.8%

Quarter to Date

	2006	2005	Change
RPMs (000s)	1,808,115	1,153,478	56.8%
ASMs (000s)	2,479,659	1,692,544	46.5%
Block Hours	149,288	120,454	23.9%
Load Factor	72.9%	68.2%	4.7 pp
Passengers	3,456,979	2,385,522	44.9%

Year to Date

	2006	2005	Change
RPMs (000s)	4,918,383	3,243,887	51.6%
ASMs (000s)	6,702,458	4,705,310	42.4%
Block Hours	407,540	345,061	18.1%
Load Factor	73.4%	68.9%	4.5 pp
Passengers	9,340,356	6,769,088	38.0%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,000 flights daily to 91 cities in 36 states, Canada, Mexico and the U.S. Virgin Islands through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ approximately 3,500 aviation professionals and operate 170 regional jet aircraft including 75 E170 aircraft.

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